

GREATER LAWRENCE SANITARY DISTRICT

P.O. Box 187, North Andover, MA 01845

ph: (978) 689-9464 | fax: (978) 685-7790

ADMINISTRATION

Retirement Board Members: Mark Lundy (*Chairperson*), Joyce Campagnone, Mark Ford, James M. Garvey, John Pallone

Board Administrator: Susan Jutras

ACTUARIAL

Funded Ratio: 124.9% [1/99], 124.1% [1/97], 121.8% [1/94]

Date of Last Valuation: 1/99

Year Fully Funded: N/A

Actuary: PERAC

Active Members: 45

Funding Schedule: Normal cost

Retired Members: 15

INVESTMENT

Return

1999: 13.55%

1995–1999: 15.07%

Average Investment Return Target: 8.00%

1985–1999: 9.83%

Actuarial Assumed Rate of Return: 8.00%

Asset Growth

1999 Market Value: \$7 million

1997 Market Value: \$6 million

1998 Market Value: \$6 million

1996 Market Value: \$5 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 0

RTS Reviews: 1

Disability Retirement Approvals: 0

RTS Exams: 0

Accidental Death Approvals: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/96

Significant finding resolved.